



AGENDA SPECIAL MEETING OF COUNCIL

27 August 2025

NOTICE OF MEETING

Please be advised that the next

Special Meeting of Council

is to be held on

Wednesday, 27 August 2025

commencing at **6:30 PM**

in the Council Chambers at 73 Austin Street, Cue

Richard Towell
Chief Executive Officer

DISCLAIMER

The advice and information contained herein is given by and to the Council without liability or responsibility for its accuracy. Before placing any reliance on this advice or information, a written inquiry should be made to the Council giving entire reasons for seeking the advice or information and how it is proposed to be used.

Please note this agenda contains recommendations, which have not yet been adopted by Council.

SHIRE OF CUE**DISCLOSURE OF FINANCIAL INTEREST AND INTERESTS AFFECTING IMPARTIALITY****To: Chief Executive Officer**

As required by section 5.65(1)(a) or 5.70 of the Local Government Act 1995 and Council's Code of Conduct, I hereby declare my interest in the following matter/s included on the Agenda paper for the Council meeting to be held on _____ (Date)

Item No.	Subject	Details of Interest	Type of Interest Impartial/Financial	*Extent of Interest

(see below)

* Extent of Interest only has to be declared if the Councillor also requests to remain present at a meeting, preside, or participate in discussions of the decision making process (see item 6 below). Employees must disclose extent of interest if the Council or Committee requires them to.

Name (Please Print)_____
Signature_____
Date**NB**

1. This notice must be given to the Chief Executive Officer prior to the meeting or at the meeting immediately before the matter in which you have declared an interest is discussed, Section 5.65(1) (a) & (b).
2. It remains Councillors'/Employees' responsibility to make further declarations to the Council if a matter arises during the course of a meeting and no previous declarations have been made.
3. It is a Councillor's/Employee's responsibility to ensure the interest is brought to the attention of the Council/Committee when the Agenda item arises and to ensure that it is recorded in the minutes.
4. It remains the Councillor's responsibility to ensure that he/she does not vote on a matter in which a declaration has been made. The responsibility also includes the recording of particulars in the minutes to ensure they are correct when such minutes are confirmed.
5. It is recommended that when previewing Agenda, Councillors mark Agendas with items on which an interest is to be declared and complete the declaration form at the same time.
6. Councillors may be allowed to remain at meetings at which they have declared an interest and may also be allowed to preside (if applicable) and participate in discussions and the decision making process upon the declared matter subject to strict compliance with the enabling provisions of the Act and appropriately recorded resolutions of the Council. Where Councillors request consideration of such Council approval the affected Councillor must vacate the Council Chambers in the first instance whilst the Council discusses and decides upon the Councillor's application.

Remember: The responsibility to declare an interest rests with individual Councillors / Employees. If in any doubt seek legal opinion or, to be absolutely sure, make a declaration.

Office Use Only: Date/Initials

1. Particulars of declaration given to meeting _____
2. Particulars recorded in the minutes: _____
3. Signed by Chief Executive Officer _____

Local Government Act 1995 - SECT 5.23

Meetings generally open to the public

5.23. (1) Subject to subsection (2), the following are to be open to members of the public:

- (a) All Council meetings; and
 - (b) All meetings of any committee to which a local government power or duty has been delegated.
- (2) If a meeting is being held by a Council or by a committee referred to in subsection (1) (b), the Council or committee may close to members of the public the meeting, or part of the meeting, if the meeting or the part of the meeting deals with any of the following --
- (a) A matter affecting an employee or employees;
 - (b) The personal affairs of any person;
 - (c) A contract entered into, or which may be entered into, by the local government and which relates to a matter to be discussed at the meeting;
 - (d) Legal advice obtained, or which may be obtained, by the local government and which relates to a matter to be discussed at the meeting;
 - (e) A matter that if disclosed, would reveal;
 - (i) A trade secret;
 - (ii) Information that has a commercial value to a person; or
 - (iii) Information about the business, professional, commercial or financial affairs of a person, where the trade secret or information is held by, or is about, a person other than the local government;
 - (f) A matter that if disclosed, could be reasonably expected to;
 - (i) Impair the effectiveness of any lawful method or procedure for preventing, detecting, investigating or dealing with any contravention or possible contravention of the law;
 - (ii) Endanger the security of the local government's property; or
 - (iii) Prejudice the maintenance or enforcement of a lawful measure for protecting public safety;
 - (g) Information which is the subject of a direction given under section 23 (1a) of the Parliamentary Commissioner Act 1971; and
 - (h) Such other matters as may be prescribed.
- (3) A decision to close a meeting or part of a meeting and the reason for the decision are to be recorded in the minutes of the meeting.

SHIRE OF CUE

REVOKING OR CHANGING DECISIONS MADE AT COUNCIL MEETINGS

Local Government (Administration) Regulations 1996 (Regulation No.10)

If a previous Council decision is to be changed then support for a revocation motion must be given by an **Absolute Majority** of Councillors (that is at least 4 Councillors) if a previous attempt to rescind has occurred within the past three months or, if no previous attempt has been made the support must be given by at least **1/3rd** of all Councillors (that is at least 3 Councillors).

Regulation 10(1a) also requires that the support for revocation must be in writing and signed by the required number of Councillors, including the Councillor who intends to move the revocation motion.

Any revocation motion must be carried by the kind of vote that put the motion into place in the first instance (that is, if carried originally by an Absolute Majority or Special Majority vote then the revocation motion must also be carried by that same kind of vote).

If the original motion was carried by a Simple Majority vote then any revocation motion must be carried by an Absolute Majority vote.

To the Presiding Member,

The following Councillors give notice of their support for the bringing forward to the Council meeting to be held on _____ of a motion for revocation of Council resolution number _____ as passed by the Council at its meeting held on _____

Councillor's Names	Councillor's Signature
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

**SHIRE OF CUE
Special Meeting of Council
AGENDA**

To be held in the Council Chambers, 73 Austin Street Cue on
Wednesday, 27 August 2025 commencing at 6:30 PM

- 1 DECLARATION OF OPENING**
- 2 APOLOGIES AND APPROVED LEAVE OF ABSENCE**
- 3 DISCLOSURE OF MEMBER'S INTERESTS**
- 4 PUBLIC QUESTION TIME**
- 5 CONFIRMATION OF MINUTES**
- 6 APPLICATION FOR LEAVE OF ABSENCE**
- 7 DEPUTATIONS**
- 8 PETITIONS**
- 9 ANNOUNCEMENTS WITHOUT DISCUSSION**
- 10 REPORTS**
- 10.1 ADOPTION OF ANNUAL BUDGET FOR 2025 - 2026**
- 10.2 CUE COMMUNITY RESOURCE CENTRE FUNDING REVIEW**
- 11 MOTIONS BY MEMBERS OF WHICH PREVIOUS NOTICE HAS BEEN GIVEN**
- 12 MOTIONS FOR CONSIDERATION AT THE NEXT MEETING**
- 13 NEW BUSINESS OF AN URGENT NATURE**
- 14 MATTERS FOR WHICH THE MEETING MAY BE CLOSED**
- 15 CLOSURE**

1 DECLARATION OF OPENING

The meeting was opened at

The Presiding Member welcomed those present and read the following disclaimer:
No responsibility whatsoever is implied or accepted by the Shire of Cue for any act, omission or statement or intimation occurring during this Meeting.

It is strongly advised that persons do not act on what is heard at this Meeting and should only rely on written confirmation of council's decision, which will be provided within fourteen (14) days of this Meeting.

An audio and/or video record will be made of these proceedings to assist in the taking of minutes.

PRESENT:

Councillor Les Price, Shire President
Councillor Elizabeth Houghton, Deputy Shire President
Councillor Ian Dennis
Councillor Ron Hogben
Councillor Julie Humphreys
Councillor Ross Pigdon

STAFF:

Mr Richard Towell, Chief Executive Officer
Mrs Lisa Keen, Deputy Chief Executive Officer
Mrs Janelle Duncan, Executive Assistant

GALLERY:

2 APOLOGIES AND APPROVED LEAVE OF ABSENCE

3 DISCLOSURE OF MEMBER'S INTERESTS

Item 10.2 - Impartiality Interest Declarations

- Mr Richard Towell is the Treasurer for the Cue Community Resource Centre Committee.
- Cr Les Price is a board member of the Cue Community Resource Centre Committee.

Item 10.2 - Direct Financial Interest Declaration

- Cr Julie Humphreys is the Manager of the Cue Community Resource Centre.

4 PUBLIC QUESTION TIME

5 CONFIRMATION OF MINUTES

<i>Council Decision:</i>	Voting Requirement: Simple Majority
MOVED:	SECONDED:
Not applicable for this meeting.	
CARRIED:	

6 APPLICATION FOR LEAVE OF ABSENCE

7 DEPUTATIONS

8 PETITIONS

9 ANNOUNCEMENTS WITHOUT DISCUSSION

10.1 ADOPTION OF ANNUAL BUDGET FOR 2025 - 2026

APPLICANT: Shire of Cue
DISCLOSURE OF INTEREST: Nil
AUTHOR: Lisa Keen - Deputy Chief Executive Officer
DATE: 21 August 2025

Matters for Consideration:

That Council adopt the attached Annual Budget for the 2025 - 2026 financial year.

Background:

Section 6.2 of the *Local Government Act 1995* requires Council to adopt a budget in the form and manner prescribed prior to 31 August each year. Part 3 of the *Local Government (Financial Management) Regulations 1996* stipulates the structure and content of the budget.

The draft 2025 - 2026 Annual Budget has been compiled based on the principles contained in the Shire of Cue Strategic Community Plan and Corporate Business Plan.

Comments:

The Department of Local Government recommends the Annual Budget should be adopted in various components which is why this item has three parts and is set out differently to our standard agenda items.

The budget has been prepared with estimated rates revenue of \$2,924,000 and total operating revenue of \$8,191,410.

A capital works program totalling \$16,490,600 for investment in infrastructure, property, plant and equipment is planned.

Expenditure on road infrastructure is budgeted at \$2,950,600. Road projects include Roads to Recovery, Regional Road Group as well as works on Cue-Beringarra Road, grid widening and an allowance for flood damage works.

The budget for Land and Buildings is \$10,120,000 which includes funding for construction of GROH housing, additional staff housing, a recreation centre and restoration works on our historical buildings. These include the Austin Street shops, Bells Emporium, renovations to the Masonic Lodge, and the Great Fingal Mine Office

project.

A budget of \$1,470,000 has been allocated to Other Infrastructure projects. These include completing works at the tip, playground equipment, streetscape works and upgrades to the aerodrome apron and taxiway.

An estimated surplus of \$9,374,961 is anticipated to be brought forward from 30 June 2025. This amount is unaudited and may change with the finalising of the end of year accounts. Any changes will be addressed as part of the 2025/26 budget review.

Statutory Environment:

Local Government Act 1995, Section 6.2 – Local Governments to prepare annual budget.

Local Government (Financial Management) Regulations 1996 Part 3.

Policy Implications:

Shire of Cue Policy Manual

Financial Implications:

The 2025 - 2026 Budget provides Council with the opportunity to continue to provide the current level of services to the community as well as carry out significant projects that will provide benefits into the future.

Strategic Implications:

Shire of Cue Strategic Community Plan 2023 - 2038

Consultation:

Richard Towell - Chief Executive Officer

Officers Recommendation:

Voting Requirement: Absolute Majority

Part A – Adoption of 2025 - 2026 Annual Budget

That pursuant to the provisions of section 6.2 of the *Local Government Act 1995* and Part 3 of the *Local Government (Financial Management) Regulations 1996*, Council adopts the attached 2025 - 2026 Annual Budget, which includes the following:

- Statement of Comprehensive income showing a net result for the year of \$1,643,583
- Statement of Cash Flows
- Statement of Financial Activity showing \$2,924,000 to be raised from rates to cover the budgeted deficiency
- Notes to and forming part of the Budget and significant accounting policies
- Acquisition of assets as detailed in Note 4, totalling \$16,490,600
- New borrowings of \$1,300,000
- Transfer to and from Reserve accounts, as detailed in Note 7, totalling \$161,664

Council Decision:	Voting requirement: Absolute Majority
MOVED:	SECONDED:
CARRIED	

Part B – Imposition of General and Minimum Rates, Instalment Payment Arrangements, Charges and Interest

Pursuant to section 6.45 of the *Local Government Act 1995* that the rates and charges, specified hereunder and in the attached budget document, be imposed on all rateable properties within the district of the Shire of Cue for the 2025-2026 financial period.

- GRV Residential 11.2900 cents in the dollar
- GRV Commercial 11.2900 cents in the dollar
- GRV Vacant Land 11.2900 cents in the dollar
- UV Mining 24.2390 cents in the dollar
- UV Pastoral 8.8910 cents in the dollar
- GRV M&T Workforce 16.9350 cents in the dollar
- GRV Residential Minimum Rate \$515
- GRV Commercial Minimum Rate \$515
- GRV Vacant Land Minimum Rate \$515
- UV Mining Minimum Rate \$515
- UV Pastoral Minimum Rate \$515
- GRV M&T Workforce Minimum Rate \$515

For properties that fit the definition of GRV Commercial under the Objects and Reasons for differential rates, a discount of 20% of the current rates levied will be offered to ratepayers whose payment of the full amount owing including arrears and service charges is received by the single payment due date.

Pursuant to section 6.46 of the *Local Government Act 1995*, Council offers an incentive for the payment of the 2025 - 2026 rates and charges by the single payment due date by the way of lottery draw for the cash prizes of:

- | | | |
|------|--------------|----------|
| i. | First Prize | \$600.00 |
| ii. | Second Prize | \$300.00 |
| iii. | Third Prize | \$100.00 |

The terms and conditions that apply to the rates incentive prize are:

- To be eligible for the draw, all outstanding rates and charges must be received on or before the single payment due date .
- All ratepayers are eligible.

The drawing of the winners for the above prizes will take place during the Council meeting held on 18 November 2025.

Pursuant to section 6.45 of the *Local Government Act 1995* and Regulation 67 of the *Local Government (Financial Management) Regulations 1996*, Council adopts a charge of \$15 for the instalment option.

Pursuant to section 6.45 of the *Local Government Act 1995* and Regulation 68 of the *Local Government (Financial Management) Regulations 1996*, Council adopts an interest rate of 5.5% where the ratepayer has elected to pay rates and service charges through an instalment option.

Pursuant to section 6.45 of the *Local Government Act 1995* and Regulation 64(2) of the *Local Government (Financial Management) Regulations 1996*, Council nominates the following due dates for payment in full and by instalments:

- | | |
|---------------------------------------|---------------------------------------|
| • Full payment and 1st instalment due | 17 October 2025 (single payment date) |
| • 2nd instalment due | 19 December 2025 |
| • 3rd instalment due | 20 February 2026 |
| • 4th instalment due | 24 April 2026 |

Pursuant to section 6.51(1) and subject to section 6.51(4) of the *Local Government Act 1995* and Regulation 70 of the *Local Government (Financial Management) Regulations 1996*, Council adopts an interest rate of 11% to be imposed on all outstanding rates and services charges and costs of proceedings to recover such charges that remain unpaid after 17 October 2025 or in the case of instalment options, on all outstanding rate amounts after the due date for payment of the instalment.

Council Decision:	Voting requirement: Absolute Majority
MOVED:	SECONDED:
CARRIED:	

Part C – Material Variance Reporting for 2025 - 2026

In accordance with Regulation 34(5) of the *Local Government (Financial Management) Regulations 1996*, and AASB 1031 *Materiality*, the level to be used in Statements of Financial Activity in 2025 - 2026 for reporting material variances shall be 10% or \$25,000, whichever is the greater.

Council Decision:	Voting Requirement: Absolute Majority
MOVED:	SECONDED:
CARRIED:	



Shire of Cue

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SHIRE OF CUE

ANNUAL BUDGET

FOR THE YEAR ENDED 30 JUNE 2026

LOCAL GOVERNMENT ACT 1995

SHIRE'S VISION

The Shire of Cue is dedicated to providing high quality services to the community through the various service orientated programs which it has established.

SHIRE OF CUE
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SHIRE OF CUE
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2026

	NOTE	2025/26 Budget	2024/25 Actual	2024/25 Budget
Revenue		\$	\$	\$
Rates	1(a)	2,924,000	2,882,488	2,839,860
Grants, subsidies and contributions	9(a)	3,396,300	3,908,121	1,749,300
Fees and charges	8	924,710	1,357,268	959,070
Interest earnings	10(a)	735,000	818,601	611,000
Other revenue	10(a)	202,500	159,386	148,500
Profit on asset disposals	4(c)	8,900	0	0
		8,191,410	9,125,864	6,307,730
Expenses				
Employee costs		(2,671,790)	(2,196,106)	(2,640,590)
Materials and contracts		(2,683,897)	(1,581,059)	(2,498,440)
Utility charges		(427,650)	(311,461)	(405,350)
Depreciation on non-current assets	5	(4,098,000)	(3,983,426)	(4,377,000)
Interest expenses	6(a)	(42,250)	(12,083)	(43,000)
Insurance expenses		(246,090)	(250,519)	(241,900)
Other expenditure		(362,850)	(260,035)	(280,150)
Loss on asset disposals	4(c)	(100,300)	0	(98,100)
		(10,632,827)	(8,594,689)	(10,584,530)
Subtotal		(2,441,417)	531,175	(4,276,800)
Gain on acquisition of non-financial assets		0	0	0
Non-operating grants, subsidies and contributions	9(b)	4,085,000	1,446,531	6,438,200
		4,085,000	1,446,531	6,438,200
Net result		1,643,583	1,977,706	2,161,400
Other comprehensive income				
Changes on revaluation of non-current assets		0	0	0
Total other comprehensive income		0	0	0
Total comprehensive income		1,643,583	1,977,706	2,161,400

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CUE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

CASH FLOWS FROM OPERATING ACTIVITIES

	NOTE	2025/26 Budget	2024/25 Actual	2024/25 Budget
Receipts		\$	\$	\$
Rates		2,924,000	2,880,302	2,839,860
Operating grants, subsidies and contributions		4,222,609	4,399,316	2,289,300
Fees and charges		924,710	1,357,268	959,070
Interest received		735,000	818,601	611,000
Other revenue		202,500	159,386	148,500
		9,008,819	9,614,873	6,847,730
Payments				
Employee costs		(2,671,790)	(2,184,297)	(2,640,590)
Materials and contracts		(2,139,730)	(1,784,976)	(2,518,440)
Utility charges		(427,650)	(311,461)	(405,350)
Interest expenses		(42,250)	(12,083)	(43,000)
Insurance paid		(246,090)	(250,519)	(241,900)
GST payments		0	(71,369)	0
Other expenditure		(362,850)	(260,035)	(280,150)
		(5,890,360)	(4,874,740)	(6,129,430)
Net cash provided by (used in) operating activities	3	3,118,459	4,740,133	718,300

CASH FLOWS FROM INVESTING ACTIVITIES

Non-operating grants, subsidies and contributions	9(b)	4,085,000	1,148,344	6,736,387
Proceeds from sale of plant and equipment	4(c)	286,200	0	95,000
Purchase of property, plant and equipment	4(a)	(12,070,000)	(1,205,413)	(10,762,000)
Purchase and construction of infrastructure	4(b)	(4,420,600)	(2,298,502)	(5,728,000)
Proceeds/(Payments) from financial assets at amortised cost		5,274,773	(2,899,111)	4,118,123
Net cash provided by (used in) investing activities		(6,844,627)	(5,254,682)	(5,540,490)

CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of borrowings	6(a)	(141,880)	(97,873)	(141,880)
Proceeds from new borrowings	6(b)	1,300,000	0	1,100,000
Net cash provided by (used in) financing activities		1,158,120	(97,873)	958,120

Net increase (decrease) in cash held

Cash at beginning of year		(2,568,048)	(612,422)	(3,864,070)
Cash and cash equivalents at the end of the year	3	855,367	3,423,415	171,767

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CUE
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2026

	NOTE	2025/26 Budget	2024/25 Actual	2024/25 Budget
OPERATING ACTIVITIES				
Net current assets at 01 Jul - surplus/(deficit)	2	\$ 9,374,961	\$ 7,439,207	\$ 7,237,380
		9,374,961	7,439,207	7,237,380
Operating revenue (excluding rates)				
Grants, subsidies and contributions	9(a)	3,396,300	3,908,121	1,749,300
Fees and charges	8	924,710	1,357,268	959,070
Interest earnings	10(a)	735,000	818,601	611,000
Other revenue	10(a)	202,500	159,386	148,500
Profit on asset disposals	4(c)	8,900	0	0
		5,267,410	6,243,376	3,467,870
Operating expenses				
Employee costs		(2,671,790)	(2,196,106)	(2,640,590)
Materials and contracts		(2,683,897)	(1,581,059)	(2,498,440)
Utility charges		(427,650)	(311,461)	(405,350)
Depreciation on non-current assets	5	(4,098,000)	(3,983,426)	(4,377,000)
Interest expenses	6(a)	(42,250)	(12,083)	(43,000)
Insurance expenses		(246,090)	(250,519)	(241,900)
Other expenditure		(362,850)	(260,035)	(280,150)
Loss on asset disposals	4(c)	(100,300)	0	(98,100)
		(10,632,827)	(8,594,689)	(10,584,530)
Excluded non-cash operating activities	2(b)	4,189,400	3,992,413	4,475,100
Amount attributable to operating activities		8,198,944	9,080,307	4,595,820
INVESTING ACTIVITIES				
Non-operating grants, subsidies and contributions	9(b)	4,085,000	1,446,531	6,438,200
Proceeds from disposal of assets	4(c)	286,200	0	95,000
Purchase property, plant and equipment	4(a)	(12,070,000)	(1,205,413)	(10,762,000)
Purchase and construction of infrastructure	4(b)	(4,420,600)	(2,298,502)	(5,728,000)
Amount attributable to investing activities		(12,119,400)	(2,057,384)	(9,956,800)
FINANCING ACTIVITIES				
Repayment of borrowings	6(a)	(141,880)	(97,873)	(141,880)
Proceeds from new borrowings	6(b)	1,300,000	0	1,100,000
Transfers to reserves	7(a)	(1,396,664)	(432,577)	(300,000)
Transfers from reserves	7(a)	1,235,000	0	1,863,000
Amount attributable to financing activities		996,456	(530,450)	2,521,120
Budgeted deficiency before general rates		(2,924,000)	6,492,473	(2,839,860)
Estimated amount to be raised from general rates	1(a)	2,924,000	2,882,488	2,839,860
Net current assets at 30 Jun - surplus/(deficit)	2	0	9,374,961	0

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CUE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

BASIS OF PREPARATION

The budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire of Cue controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to the budget.

2024/25 ACTUAL BALANCES

Balances shown in this budget as 2024/25 Actual are estimates at the time of budget preparation and are subject to final adjustments.

CHANGE IN ACCOUNTING POLICIES

On 01 July 2025 no new accounting policies or other policies are expected to be adopted which will impact the annual budget.

SHIRE OF CUE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

1. RATES

(a) Rating Information

Differential general rate	Rate in	Number of properties	Rateable value	2025/26 Budget	2024/25 Actual	2024/25 Budget
Gross rental valuations	\$	#	\$	\$	\$	\$
GRV Residential	0.112900	83	547,933	61,862	59,565	59,565
GRV Commercial	0.112900	7	487,440	55,032	52,274	52,274
GRV Vacant Land	0.112900	0	0	0	0	0
GRV M & T Workforce	0.169350	5	598,429	101,344	96,266	96,266
UV Mining	0.242390	357	10,858,166	2,631,911	2,565,350	2,565,270
UV Pastoral	0.088910	13	531,791	47,282	46,164	46,164
Sub-Totals		465	13,023,759	2,897,431	2,819,619	2,819,539
Minimum payment						
Gross rental valuations						
GRV Residential	515	53	148,171	27,295	25,740	25,740
GRV Commercial	515	0	0	0	0	0
GRV Vacant Land	515	35	5,190	18,025	17,820	17,820
GRV M & T Workforce	515	0	0	0	0	0
UV Mining	515	145	164,377	74,675	69,795	70,785
UV Pastoral	515	5	17,783	2,575	1,980	1,980
Sub-Totals		238	335,521	122,570	115,335	116,325
		703	13,359,280	3,020,001	2,934,954	2,935,864
Discounts (Refer Note 1(f))				(2,000)	(1,557)	(6,355)
Rates written-off				(100,000)	(11,704)	(93,649)
Incentive prize (Refer Note 1(f))				(1,000)	(1,000)	(1,000)
Interim and back rates				6,999	(38,205)	5,000
Total amount raised from general rates				2,924,000	2,882,488	2,839,860

All land (other than exempt land) in the Shire of Cue is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire of Cue. The general rates detailed for the 2025/26 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget, the estimated revenue to be received from all sources other than rates, as well as considering the extent of any increase in rating over the level adopted in the previous year. The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

1. RATES (CONTINUED)

(b) Interest Charges and Instalments

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due
Option one	17 Oct 2025
Option two	19 Dec 2025
Option three	20 Feb 2026
Option four	24 Apr 2026

The instalment plan administration charge is \$15 with an interest rate of 5.5%.
The interest rate on unpaid rates is 11.0%.

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
Instalment plan admin charge revenue	1,500	1,350	1,500
Instalment plan interest earned	5,000	5,983	3,000
Interest on unpaid rates	20,000	32,216	18,000
	26,500	39,549	22,500

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

Differential general rate

All land except exempt land in the Shire of Cue is rated according to its Gross Rental Value (GRV) in town sites or Unimproved Value (UV) in the remainder of the Shire.

The general rates detailed above for the 2025/26 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates, while also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

The differential rates were advertised on 22 May 2025. These rates are in accordance with the advertised schedule. Ministerial approval was received on 10 July 2025 for the above differential rates.

1. RATES (CONTINUED)

(c) Objectives and Reasons for Differential Rating (Continued)

Objectives and Reasons for Differential Rating

The purpose of the levying of rates is to meet Council's budget requirements in each financial year in order to deliver services and community infrastructure. Property valuations provided by the Valuer General are used as the basis for the calculation of rates each year. Section 6.33 of the *Local Government Act 1995* provides the ability to differentially rate properties based on zoning and/or land use as determined by the Shire of Cue. The application of differential rating maintains equity in the rating of properties across the Shire, enabling the Council to provide facilities, infrastructure and services to the entire community and visitors.

Gross Rental Value (GRV)

The *Local Government Act 1995* determines that properties of a Non-rural purpose be rated using the Gross Rental Valuation (GRV) as the basis for the calculation of annual rates. The Valuer General determines the GRV for all properties within the Shire of Cue every five years and assigns a GRV. The current valuation is effective from 01 July 2022. Interim valuations are provided monthly to Council by the Valuer General for properties where changes have occurred (i.e. subdivisions or strata title of property, amalgamations, building constructions, demolition, additions and/or property rezoning). In such instances Council recalculates the rates for the affected properties and issues interim rates notices.

GRV General

Consists of properties located within the townsite boundaries with a predominant residential use and all other GRV rated properties that do not fit into the other GRV categories. This rate is considered by Council to be the GRV general rate by which all other GRV rated properties are assessed.

GRV Commercial

Properties used for Commercial, Town Centre or Industrial purposes and open to the public and passing trade on a regular basis (more than 100 days a year). The rate reflects a differentiation from the GRV General rate to encourage property owners to develop commercial enterprise and stimulate economic activity in the town centre and industrial area. To facilitate this, the rate applied will be the same rate in the dollar as the GRV General rate category and a discount provided in accordance with section 6.46 of the *Local Government Act*. The discounted rate will be twenty percent of rates levied for the category. The discount will only apply if the rates are paid in full by the due date. This discount is not available to properties that are minimum rated, zoned residential, home based businesses or businesses that do not offer an open shopfront to the public on the property.

This strategy has the benefit of ensuring commercial property owners pay their rates by the due date to take advantage of the discount, ensures they are aware that their rates are discounted substantially as Council is very supportive of local business and that the generous discount is not applied to those commercial property owners with outstanding rate arrears.

GRV Vacant

Consists of vacant properties located within the townsite boundaries excepting land zoned as Tourist, Commercial and Industrial.

1. RATES (CONTINUED)

(c) Objectives and Reasons for Differential Rating (Continued)

GRV Mining and Transient Workforce Facilities

Properties used for high density Minesite accommodation exclusive of Lodging Houses. The rate reflects the cost of servicing a high density development that places a significant amount of financial pressure on Council to provide services such as road maintenance, parking control, heavy vehicle movements, litter control, rubbish site maintenance, airport infrastructure and maintenance and other amenities. It should be noted that, even in relation to services for which separate fees and charges are levied, many of these fees and charges do not recover the full cost of operating the facility or providing the service. In such cases, the difference between the revenue derived from fees and charges and the actual costs of providing the services and facilities has to be met from rates. So it is appropriate that the category of ratepayers that receive a significant benefit from the facilities make a fair contribution.

This differential rate maintains a proportional share of rating required to raise the necessary revenue to operate efficiently and provide the diverse range of services and associated infrastructure and facilities required for developed residential and urban areas. These services and facilities are available to transient workforce workers in the same manner as they are available to other residents of the Shire and the contribution from this category has been set at a level that reflects this. Council is focussed on sustainably managing its community and infrastructure assets through the funding of renewal and replacement asset programs. These programs include but are not limited to investment in the resealing of roads, replacement and development of footpath networks, refurbishing of public ablutions and other building maintenance programs. In addition, these properties have access to all other services and facilities provided by Council.

The average rates per transient workforce accommodation unit are less than the equivalent minimum rate for a single bedroom residence. Despite the lower rate per accommodation unit, transient workforce properties have the potential to have a greater impact on Council services and assets than other properties due to their number of occupants in a relatively small land parcel (i.e. concentrated bus and vehicle movements on local roads). In order to appropriately maintain and manage Council's asset and infrastructure in the longer term, a higher differential rate is proposed for this category to reflect the greater potential and actual intensity of use of Council assets and infrastructure.

Unimproved Value (UV)

Properties that are predominantly of a rural purpose are assigned an Unimproved Value that is supplied and updated by the Valuer General on an annual basis.

UV Pastoral

Consists of properties that are outside of the townsite that have a commercial use inclusive of pastoral leases or pastoral use. This category is rated to reflect the level of rating required to raise the necessary revenue to operate efficiently and provide for rural infrastructure and services in addition to the urban services and infrastructure which are available to be accessed by the properties in this category.

UV Mining

The object of this rate is to apply a base differential general rate to UV-Rated mining tenements and provide for the cost of operating all the facilities and services that are available to residents and ratepayers to use including rural roads upon which mining enterprises rely, other than those services and facilities for which separate fees and charges are levied on a cost-recovery basis. It should be noted that, even in relation to services for which separate fees and charges are levied, many of these fees and charges do not recover the full cost of operating the facility or providing the service. In such cases, the difference between the revenue derived from fees and charges and the actual costs of providing the services and facilities has to be met from rates. So it is appropriate that the category of ratepayers that receive a significant benefit from the facilities make a fair contribution.

1. RATES (CONTINUED)

(c) Objectives and Reasons for Differential Rating (Continued)

UV Mining (Continued)

In addition to contributing to the costs of facilities and services available to residents and ratepayers, the rate recognises the additional administrative burden and costs associated with administering this class of rates and the risks of non-collection due to tenement deaths and deregistration of mining companies, additional wear and tear on Shire assets as a result of frequent heavy vehicle use over extensive lengths of Shire roads throughout the year, additional compliance burdens and costs, and unrecovered legal expenses.

The reason for the GRV Mining rate is to ensure that all ratepayers make a reasonable contribution towards the ongoing maintenance and provision of works, services and facilities throughout the Shire, as well as a contribution to the Shire's administrative costs proportionate to the additional risks and burdens imposed upon the Shire by Mining Ratepayers.

Minimum Rates

The setting of minimum rates within rating categories is an important method of ensuring that all properties contribute an equitable rate amount. A minimum rate of \$515.00 has been set for all rate categories.

SHIRE OF CUE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

1. RATES (CONTINUED)

(d) Specified Area Rate

No Specified Area Rates are expected to be levied in the year ending 30 June 2026.

(e) Service Charges

No Service Charges are expected to be levied in the year ending 30 June 2026.

(f) Rates discounts

Rate or fee to which discount is granted	Discount	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$ or %	\$	\$	\$
GRV - Commercial	20.0%	2,000	1,557	6,355
Incentive draw	\$1,000	1,000	1,000	1,000
		3,000	2,557	7,355

Circumstances in which discount is granted

Discount

Provided to rate payers of this category whose payment of the full amount owing, including arrears and service charges is received on or before 35 days after the date appearing on the rate notice.

Incentive Draw

Incentive for the payment of rates and charges by the single payment due date by the way of lottery draw for cash prizes. First prize is \$600, second prize is \$300, and third prize is \$100.

(g) Waivers or concessions

The Shire does not anticipate any waivers or concessions for the year ending 30 June 2026.

SHIRE OF CUE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2. NET CURRENT ASSETS

(a) Composition of estimated net current assets

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
		\$	\$	\$
Current assets				
Cash and cash equivalents- unrestricted	3	855,367	8,802,961	171,767
Cash and cash equivalents - restricted				
Cash backed reserves	7(a)	8,626,120	8,464,456	6,468,879
Deposits and bonds	3	0	56,891	0
Unspent grants, subsidies and contributions	3	0	244,668	0
Receivables		330,372	1,156,681	765,192
Inventories		44,794	44,794	62,342
		9,856,653	18,770,451	7,468,180
Less: current liabilities				
Trade and other payables		(1,010,963)	(466,796)	(796,755)
Income received in advance		0	(244,668)	0
Contract obligations		0	0	0
Loan Liability	6(a)	(141,880)	(99,623)	(141,880)
Provisions		(219,570)	(219,570)	(202,546)
		(1,372,413)	(1,030,657)	(1,141,181)
Net current assets		8,484,240	17,739,794	6,326,999
Less: Cash - restricted reserves	7(a)	(8,626,120)	(8,464,456)	(6,468,879)
Less: Current portion of borrowings	6(a)	141,880	99,623	141,880
Closing funding surplus / (deficit)		0	9,374,961	0

2. NET CURRENT ASSETS (CONTINUED)

(b) Operating activities excluded from budgeted deficiency

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2(2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

The following non-cash revenue or expenditure has been excluded from operating activities within the Rate Setting Statement in accordance with *Local Government (Financial Management) Regulation 32*.

	Note	30 Jun 25 Budget \$	30 Jun 24 Actual \$	30 Jun 24 Budget \$
Adjustments to operating activities				
Less: Profit on asset disposals	4(c)	(8,900)	0	0
Less: Movement in employee provisions		0	8,987	0
Less: Movement in fair value of financial assets		0	0	0
Add: Movement in deferred pensioner rates		0	0	0
Add: Loss on disposal of assets	4(c)	100,300	0	98,100
Add: Depreciation on assets	5	4,098,000	3,983,426	4,377,000
Amounts excluded from operating activities		4,189,400	3,992,413	4,475,100

2. NET CURRENT ASSETS (CONTINUED)

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire of Cue becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

2. NET CURRENT ASSETS (CONTINUED)

SIGNIFICANT ACCOUNTING POLICIES

Superannuation

The Shire of Cue contributes to a number of superannuation funds on behalf of employees.

All funds to which the Shire of Cue contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

CONTRACT ASSETS

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF CUE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

3. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
Cash and cash equivalents		\$	\$	\$
Cash at bank and on hand		855,367	3,423,415	171,767
Term deposits		0	5,681,105	0
Term deposits - reserves		8,626,120	8,464,456	6,468,879
		<u>9,481,487</u>	<u>17,568,976</u>	<u>6,640,646</u>

Comprises:

Unrestricted		855,367	8,802,961	171,767
Restricted		8,626,120	8,766,015	6,468,879
		<u>9,481,487</u>	<u>17,568,976</u>	<u>6,640,646</u>

The restricted assets are a result of the following specific purposes to which the assets may be used:

Cash backed reserves	7(a)	8,626,120	8,464,456	6,468,879
Unspent borrowings	6(c)	0	0	0
Deposits and bonds		0	56,891	0
Unspent grants, subsidies and contributions		0	244,668	0
		<u>8,626,120</u>	<u>8,766,015</u>	<u>6,468,879</u>

**Reconciliation of net cash provided by
operating activities to net result**

Net result		1,643,583	1,977,706	2,161,400
Depreciation	5	4,098,000	3,983,426	4,377,000
(Profit)/loss on sale of asset	4(c)	91,400	0	98,100
Gain on acquisition of non-financial assets		0	0	0
(Increase)/decrease in receivables		826,309	201,785	540,000
(Increase)/decrease in inventories		0	(6,296)	0
Increase/(decrease) in payables		544,167	30,044	(20,000)
Increase/(decrease) in provisions		0	0	0
Non-operating grants, subsidies and contributions	9(b)	(4,085,000)	(1,446,531)	(6,438,200)
Net cash from operating activities		3,118,459	4,740,134	718,300

SIGNIFICANT ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF CUE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

4. FIXED ASSETS

The following assets are budgeted to be acquired during the year.

(a) Property, Plant and Equipment

(i) Land and buildings

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
Pensioner Housing Development	400,000	0	400,000
Staff Housing Development	780,000	23,423	780,000
Staff and Other Housing	400,000	0	400,000
GROH Housing	1,300,000	0	1,300,000
Recreation Precinct	2,900,000	2,700	2,900,000
Great Fingal Mine Office	1,000,000	0	1,000,000
Masonic Lodge	750,000	0	750,000
Bank of WA	160,000	575,364	510,000
Refuse Site Office	20,000	14,715	30,000
Town Hall Upgrades	30,000	0	30,000
Railway Building and Youth Centre	30,000	0	30,000
Heritage Building Renovations	25,000	0	25,000
Rifle Range Ablutions	25,000	0	25,000
Bowling Green and Outdoor Area Upgrades	10,000	0	10,000
Works Depot Improvements	300,000	0	300,000
Airport Terminal	400,000	0	100,000
Heydon Place Industrial Development	50,000	0	45,000
Tourist Park Buildings	200,000	0	200,000
Old Gaol Restoration	20,000	12,345	47,000
Tourist Park House and Office	20,000	0	50,000
Old Municipal Building Improvements	50,000	79,165	150,000
Old Hospital	60,000	0	100,000
Administration Building Improvements	90,000	47,339	70,000
65 Austin Street Shops	400,000	55,000	0
Bells Emporium 49 Austin Street	700,000	0	0
	10,120,000	810,051	9,252,000

(ii) Furniture and equipment

Council	20,000	0	20,000
Staff Housing	15,000	0	15,000
Community Gym	10,000	60,309	50,000
Tourism	10,000	0	10,000
Administration	15,000	0	15,000
	70,000	60,309	110,000

SHIRE OF CUE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

4. FIXED ASSETS (CONTINUED)

(a) Property, Plant and Equipment (Continued)

	2025/26	2024/25	2024/25
	\$	\$	\$
14T Prime Mover	400,000	0	400,000
25T Side Tippers and Dolly	350,000	0	350,000
4 x 4 Dual Cab 4.5 Tonne Truck	0	122,275	120,000
2 x 4 Single Cab 4.5 Tonne Truck	0	104,461	120,000
Plant Attachments and Equipment	70,000	7,128	100,000
Jeep Grand Cherokee	80,000	0	80,000
Electronic Work Platform	0	70,750	60,000
Workshop Equipment	30,000	0	40,000
Housekeeping Kart and Trailer	0	20,241	40,000
Town Maintenance Equipment	25,000	0	25,000
Plant Trailers	0	10,198	25,000
Road Maintenance Equipment	0	0	20,000
Tourism Equipment (Tour Vehicle)	40,000	0	20,000
Grader	425,000	0	0
IT Carrier	250,000	0	0
Skid Steer and Profiler	200,000	0	0
Skip Bin Truck	10,000	0	0
	1,880,000	335,053	1,400,000
Total Property, Plant and Equipment	12,070,000	1,205,413	10,762,000

(b) Infrastructure

(i) Road infrastructure

Flood Damage Restoration	1,025,000	40,140	3,000,000
Construction - Muni Funds Roads	500,000	115,778	300,000
Cue-Beringarra Road	300,000	0	150,000
Roads to Recovery	485,600	494,146	395,000
Regional Roads Group	450,000	503,713	450,000
Grid Widening Program and Seal Approaches	50,000	33,598	60,000
Town Footpaths	140,000	33,796	80,000
LRCIP Road Construction	0	1,042,159	0
	2,950,600	2,263,330	4,435,000

SHIRE OF CUE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

4. FIXED ASSETS (CONTINUED)

(b) Infrastructure (Continued)

(ii) Other infrastructure

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
Deep Sewerage	240,000	0	240,000
Waste Site Upgrades	100,000	35,172	50,000
Cemetery Development	10,000	0	20,000
Playground Equipment and Other Infrastructure	300,000	0	300,000
Sporting Facilities	30,000	0	30,000
Oval Infrastructure	60,000	0	30,000
Golf Course and Other Infrastructure	25,000	0	25,000
Airport Runway Resealing	300,000	0	245,000
Tourism and Area Promotion	100,000	0	100,000
Streetscape and Community Projects	100,000	0	75,000
CCTV and Communications	50,000	0	75,000
Tourist Park Improvements	50,000	0	50,000
RV Site	20,000	0	30,000
Oasis Visitor Parking Project	10,000	0	23,000
Austin St Development	75,000	0	0
	1,470,000	35,172	1,293,000
 Total Infrastructure	 4,420,600	 2,298,502	 5,728,000
 Total acquisitions	 16,490,600	 3,503,915	 16,490,000

SIGNIFICANT ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with the *Local Government (Financial Management) Regulations 1996 17A (5)*. These assets are expensed immediately. Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

SHIRE OF CUE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

4. FIXED ASSETS (CONTINUED)

(c) Disposals of Assets

The following assets are budgeted to be disposed during the year.

(i) 2025/26 Budget

	Net Book Value	Sale Proceeds	Profit on Disposal	Loss on Disposal
	\$	\$	\$	\$
Property, Plant and Equipment				
Grader 12M	242,500	190,000	0	(52,500)
Iveco Prime Mover	11,000	15,000	4,000	
2 x 4 Single Cab 4.5 Tonne Truck	57,000	24,000	0	(33,000)
Walker ride on Mower	0	3,900	3,900	
Housekeeping Kart and Trailer (Polaris)	6,400	7,400	1,000	
Houlotte Elevated Work Platform	21,200	15,900	0	(5,300)
Jeep Grand Cherokee	39,500	30,000	0	(9,500)
	<u>377,600</u>	<u>286,200</u>	<u>8,900</u>	<u>(100,300)</u>

(ii) 2024/25 Actual

Property, Plant and Equipment				
4 x 4 Dual Cab 4.5 Tonne Truck	58,500	0	0	0
2 x 4 Single Cab 4.5 Tonne Truck	66,500	0	0	0
Housekeeping Kart and Trailer (Polaris)	6,800	0	0	0
Houlotte Elevated Work Platform	21,800	0	0	0
Jeep Grand Cherokee	39,500	0	0	0
	<u>193,100</u>	<u>0</u>	<u>0</u>	<u>0</u>

(iii) 2024/25 Budget

Property, Plant and Equipment				
4 x 4 Dual Cab 4.5 Tonne Truck	58,500	25,000	0	(33,500)
2 x 4 Single Cab 4.5 Tonne Truck	66,500	25,000	0	(41,500)
Housekeeping Kart and Trailer (Polaris)	6,800	5,000	0	(1,800)
Houlotte Elevated Work Platform	21,800	10,000	0	(11,800)
Jeep Grand Cherokee	39,500	30,000	0	(9,500)
	<u>193,100</u>	<u>95,000</u>	<u>0</u>	<u>(98,100)</u>

SIGNIFICANT ACCOUNTING POLICIES

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

5. ASSET DEPRECIATION

	2025/26 Budget	2024/25 Actual	2024/25 Budget
By Program	\$	\$	\$
Governance	3,000	2,838	4,000
Law, order, public safety	500	450	500
Health	0	0	500
Housing	194,000	192,550	207,000
Community amenities	24,500	24,406	28,000
Recreation and culture	154,000	152,332	191,000
Transport	3,090,500	2,969,704	3,047,000
Economic services	332,000	329,205	501,000
Other property and services	299,500	311,941	398,000
	4,098,000	3,983,426	4,377,000
By Class			
Land and buildings	605,000	600,482	910,500
Furniture and equipment	49,000	46,452	25,000
Plant and equipment	207,000	220,121	227,500
Road Infrastructure	2,915,000	2,796,222	2,817,000
Other Infrastructure	322,000	320,149	397,000
	4,098,000	3,983,426	4,377,000

SIGNIFICANT ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Asset	Years	Asset	Years
Roads and streets		Land*	-
Unformed subgrade*	-	Buildings	15 to 80
Formed subgrade*	-	Furniture and equipment	02 to 15
Unsealed pavement	11	Plant and equipment	02 to 20
Sealed pavement	44	Parks and ovals	12 to 50
Seal	17	Other infrastructure	10 to 60
Footpaths - slab	40	Sewerage piping	75
Grids	80	Water supply:	
Kerbing	40	piping systems	75
Culverts	80	drainage systems	75
Signs	20		
Floodways	10 to 76		
Right of use (buildings)	Based on the remaining lease		
Right of use (plant and equipment)	Based on the remaining lease		

* - Not depreciated

6. INFORMATION ON BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

	2025/26 Budget	2024/25 Actual	2024/25 Budget
Housing - GROH Housing			
Principal repayments	\$	\$	\$
Payment in July	48,720	48,720	48,720
Payment in January	49,160	49,153	49,160
Payment in January for new borrowings	44,000	0	44,000
	141,880	97,873	141,880
Interest and fee repayments			
Payment in July	6,500		8,000
Payment in January	6,500	6,360	8,000
Payment in January for new borrowings	29,250	0	27,000
Accrual	0	5,723	0
	42,250	12,083	43,000
Total repayments	184,130	109,956	184,880
Principal outstanding			
Principal outstanding 01 Jul	462,541	560,414	560,414
New borrowings	1,300,000	0	1,100,000
Principal repayments	(141,880)	(97,873)	(141,880)
Principal outstanding 30 Jun	1,620,661	462,541	1,518,534

Loan details

Institution	Western Australian Treasury Corporation
Type	Fixed rate annuity
Amount of advance	\$980,000
Date of advance	01 Jul 2019
Maturity date	01 Jul 2029
Term	10 years
Repayment schedule	Bi-annual
Interest rate	1.78%

All borrowing repayments will be financed by general purpose revenue.

(b) New borrowings - 2025/26

Institution	Western Australian Treasury Corporation
Type	Fixed rate annuity
Amount of advance	\$1,300,000
Date of advance	01 Jan 2026
Maturity date	01 Jan 2036
Term	10 years
Repayment schedule	Bi-annual
Interest rate	4.5%

All borrowing repayments will be financed by general purpose revenue.

6. INFORMATION ON BORROWINGS (CONTINUED)

(c) Unspent borrowings

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
GROH Housing			
Unspent borrowings at 01 Jul	0	0	0
Expected new borrowings	1,300,000	0	1,100,000
Expected amount to be used	(1,300,000)	0	(1,100,000)
Unspent borrowings at 30 Jun	0	0	0

(d) Credit Facilities

Undrawn borrowing facilities			
credit standby arrangements			
Bank overdraft limit	0	0	0
Bank overdraft at balance date	0	0	0
Credit card limit	15,000	15,000	15,000
Credit card balance at balance date	0	(12,161)	0
Unused credit at 30 Jun	15,000	2,839	15,000

SIGNIFICANT ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction, or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

SHIRE OF CUE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

7. CASH BACKED RESERVES

(a) Cash Backed Reserves - Movements

(i) 2025/26 Budget

	Opening Balance	Transfer Interest	Transfer to	Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$
(a) Long service leave reserve	71,176	3,237	0	0	74,413
(b) Building maintenance reserve	671,640	30,549		(280,000)	422,189
(c) Plant replacement reserve	581,328	26,441		(140,000)	467,769
(d) Streetscape reserve	358,813	16,320	0	(75,000)	300,133
(e) Sports facilities reserve	138,155	6,284	0	0	144,439
(f) Tourist park development reserve	285,367	12,980	0	(140,000)	158,347
(g) Water playground reserve	68,638	3,122	0	0	71,760
(h) Beringarra road reserve	2,515,104	114,398	0	(300,000)	2,329,502
(i) Tourism reserve	139,378	6,340	0	(40,000)	105,718
(j) Housing / land development reserve	244,979	11,143		(60,000)	196,122
(k) Heritage reserve	903,756	41,107		(200,000)	744,863
(l) Road maintenance reserve	2,228,124	101,345	811,664		3,141,133
(m) Infrastructure reserve	257,998	11,734	200,000	0	469,732
	8,464,456	385,000	1,011,664	(1,235,000)	8,626,120

(ii) 2024/25 Actual

(a) Long service leave reserve	67,539	3,637	0	0	71,176
(b) Building maintenance reserve	637,317	34,323	0	0	671,640
(c) Plant replacement reserve	551,619	29,709	0	0	581,328
(d) Streetscape reserve	340,476	18,337	0	0	358,813
(e) Sports facilities reserve	131,095	7,060	0	0	138,155
(f) Tourist park development reserve	270,783	14,584	0	0	285,367
(g) Water playground reserve	65,130	3,508	0	0	68,638
(h) Beringarra road reserve	2,386,565	128,539	0	0	2,515,104
(i) Tourism reserve	132,255	7,123	0	0	139,378
(j) Housing / land development reserve	232,461	12,518	0	0	244,979
(k) Heritage reserve	857,570	46,186	0	0	903,756
(l) Road maintenance reserve	2,114,256	113,868	0	0	2,228,124
(m) Infrastructure reserve	244,813	13,185	0	0	257,998
	8,031,879	432,577	0	0	8,464,456

(iii) 2024/25 Budget

(a) Long service leave reserve	67,539	2,523		0	70,062
(b) Building maintenance reserve	637,317	23,805		(400,000)	261,122
(c) Plant replacement reserve	551,619	20,604		(260,000)	312,223
(d) Streetscape reserve	338,990	12,717		(123,000)	228,707
(e) Sports facilities reserve	132,581	4,897		0	137,478
(f) Tourist park development reserve	270,783	10,114		(140,000)	140,897
(g) Water playground reserve	65,130	2,433		0	67,563
(h) Beringarra road reserve	2,386,565	89,141		(150,000)	2,325,706
(i) Tourism reserve	132,255	4,940		(40,000)	97,195
(j) Housing / land development reserve	232,461	8,683		(150,000)	91,144
(k) Heritage reserve	857,570	32,031		(600,000)	289,601
(l) Road maintenance reserve	2,114,256	78,970		0	2,193,226
(m) Infrastructure reserve	244,813	9,142		0	253,955
	8,031,879	300,000	0	(1,863,000)	6,468,879

7. CASH BACKED RESERVES (CONTINUED)

(b) Cash Backed Reserves - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Long service leave reserve	as required	☐ to be used to fund long service leave requirements
(b) Building maintenance reserve	as required	☐ to be used to fund maintenance and capital expenditure on Council owned buildings
(c) Plant replacement reserve	as required	☐ to be used for the purchase or significant overhaul of major plant
(d) Streetscape reserve	as required	☐ to be used to fund streetscape improvements within the town centre of Cue
(e) Sports facilities reserve	as required	☐ to be used to fund maintenance and capital expenditure on the sports facilities
(f) Tourist park development reserve	as required	☐ to be used to fund the development of the Cue Tourist Park
(g) Water playground reserve	as required	☐ to be used to fund the maintenance of the Water Playground
(h) Beringarra road reserve	as required	☐ to be used for maintenance and capital expenditure on Beringarra Road
(i) Tourism reserve	as required	☐ to be used to fund and maintain Tourism related infrastructure and programs
(j) Housing / land development reserve	as required	☐ to be used to assist with the provision of affordable housing and the establishment of an incubator hub
(k) Heritage reserve	as required	☐ to be used to maintain / renovate / promote heritage places and buildings owned or under a Shire management order
(l) Road maintenance reserve	as required	☐ to be used for maintenance and capital expenditure on Shire roads
(m) Infrastructure reserve	as required	☐ to be used to fund maintenance and capital expenditure for Shire's infrastructure assets

- A 100% related to an agreement
O 100% related to any other purpose

SHIRE OF CUE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

8. FEES AND CHARGES

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
Governance	0	0	0
General purpose funding	2,000	1,241	2,000
Law, order, public safety	1,450	863	1,450
Health	1,200	1,260	1,200
Education and welfare	0	0	0
Housing	178,960	156,080	143,270
Community amenities	(47,600)	341,890	125,650
Recreation and culture	2,000	712	1,800
Transport	260,000	318,229	220,000
Economic services	500,700	504,602	431,700
Other property and services	26,000	32,391	32,000
	924,710	1,357,268	959,070

9. GRANT REVENUE

(a) Operating grants, subsidies and contributions

Governance	0	0	0
General purpose funding	1,565,000	1,873,076	50,000
Law, order, public safety	7,500	6,926	7,500
Health	0	0	0
Education and welfare	1,000	1,000	1,000
Housing	0	0	0
Community amenities	0	0	0
Recreation and culture	21,800	11,000	21,800
Transport	1,756,000	1,972,178	1,626,000
Economic services	0	3,390	0
Other property and services	45,000	40,551	43,000
	3,396,300	3,908,121	1,749,300

(b) Non-operating grants, subsidies and contributions

Governance	0	0	0
General purpose funding	0	512,823	298,200
Law, order, public safety	0	0	0
Health	0	0	0
Education and welfare	0	0	0
Housing	0	0	0
Community amenities	240,000	0	240,000
Recreation and culture	2,330,000	0	2,380,000
Transport	1,515,000	872,481	3,507,000
Economic services	0	61,227	13,000
Other property and services	0	0	0
	4,085,000	1,446,531	6,438,200

Total grants, subsidies and contributions	7,481,300	5,354,652	8,187,500
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(c) Unspent grants, subsidies and contributions

	Balance 30 Jun 25	Amounts received	Amounts exhausted	Balance 30 Jun 26
	\$	\$	\$	\$
Transport				
Flood Damage Working Capital	204,190	0	(204,190)	0

SHIRE OF CUE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

10. OTHER INFORMATION

(a) The net result includes as revenues

	2025/26 Budget	2024/25 Actual	2024/25 Budget
(i) Interest earnings	\$	\$	\$
Investments - Reserve funds	385,000	432,577	300,000
Investments - Other funds	325,000	347,825	290,000
Other interest revenue (Refer Note 1(b))	25,000	38,199	21,000
	735,000	818,601	611,000
(ii) Other revenue			
Reimbursements and recoveries	26,000	42,026	26,000
Other	176,500	117,360	122,500
	202,500	159,386	148,500

(b) The net result includes as expenses

(i) Auditors remuneration			
Audit services	50,000	49,080	43,000
	50,000	49,080	43,000
(i) Interest expenses (finance costs)			
Borrowings (Refer Note 6(a))	42,250	12,083	43,000
	42,250	12,083	43,000
(ii) Write offs			
General rates (Refer Note 1(a))	100,000	11,704	93,649
	100,000	11,704	93,649

10. OTHER INFORMATION (CONTINUED)

(b) The net result includes as expenses (Continued)

(iv) Elected members remuneration

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
Councillor 1			
Deputy and/or Presidents allowance	17,976	17,666	17,380
Meeting fees	15,936	15,408	15,408
Travelling expenses and reimbursements	6,428	8,127	6,000
Telecommunications allowance	3,480	3,190	3,500
Superannuation	4,070	0	0
Councillor 2			
Deputy Presidents allowance	4,488	4,344	4,340
Meeting fees	10,620	10,272	10,272
Travelling expenses and reimbursements	6,428	2,701	4,000
Telecommunications allowance	3,480	3,480	3,500
Superannuation	1,815	0	0
Councillor 3			
Meeting fees	10,620	10,562	10,272
Travelling expenses and reimbursements	6,428	2,624	4,000
Telecommunications allowance	3,480	3,190	3,500
Superannuation	1,275	0	0
Councillor 4			
Meeting fees	10,620	9,416	10,272
Travelling expenses and reimbursements	6,428	1,925	4,000
Telecommunications allowance	3,480	3,190	3,500
Superannuation	1,275	0	0
Councillor 5			
Meeting fees	10,620	10,562	10,272
Travelling expenses and reimbursements	6,428	0	4,000
Telecommunications allowance	3,480	3,190	3,500
Superannuation	1,275	0	0
Councillor 6			
Meeting fees	10,620	10,272	10,272
Travelling expenses and reimbursements	6,428	2,965	4,000
Telecommunications allowance	3,480	3,480	3,500
Superannuation	1,275	0	0
Councillor 7			
Meeting fees	10,620	10,272	10,272
Travelling expenses and reimbursements	6,428	515	4,000
Telecommunications allowance	3,480	3,480	3,500
Superannuation	1,275	0	0
	183,736	140,831	153,260
Total Remuneration			
President's allowance	17,976	17,666	17,380
Deputy President's allowance	4,488	4,344	4,340
Meeting Fees	79,656	76,764	77,040
Travelling expenses	44,996	18,857	30,000
Telecommunications allowance	24,360	23,200	24,500
Superannuation	12,260	0	0
	183,736	140,831	153,260

SHIRE OF CUE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

11. STATEMENT OF COMPREHENSIVE INCOME BY PROGRAM

	NOTE	2025/26 Budget	2024/25 Actual	2024/25 Budget
		\$	\$	\$
Revenue				
Governance		0	0	0
General purpose funding		5,257,500	5,578,206	3,559,360
Law, order, public safety		8,950	7,789	8,950
Health		1,200	1,260	1,200
Education and welfare		1,000	1,000	1,000
Housing		178,960	156,080	143,270
Community amenities		(47,600)	341,890	125,650
Recreation and culture		25,800	11,712	25,600
Transport		2,024,900	2,290,406	1,846,000
Economic services		520,700	523,066	451,700
Other property and services		220,000	214,455	145,000
		8,191,410	9,125,864	6,307,730
Expenses				
Governance		(651,850)	(462,595)	(619,070)
General purpose funding		(391,700)	(323,697)	(305,370)
Law, order, public safety		(161,350)	(121,042)	(139,320)
Health		(125,750)	(121,278)	(118,690)
Education and welfare		(236,000)	(34,310)	(264,150)
Housing		(622,700)	(463,547)	(660,960)
Community amenities		(539,925)	(376,121)	(578,260)
Recreation and culture		(1,101,255)	(842,448)	(1,230,720)
Transport		(5,165,170)	(4,644,105)	(5,026,040)
Economic services		(1,442,677)	(1,188,696)	(1,593,430)
Other property and services		(194,450)	(16,850)	(48,520)
		(10,632,827)	(8,594,689)	(10,584,530)
Subtotal		(2,441,417)	531,175	(4,276,800)

12. MAJOR LAND TRANSACTIONS

It is not anticipated any major land transactions will occur in 2025/26.

13. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS

It is not anticipated any major trading undertakings will occur in 2025/26.

14. INTERESTS IN JOINT ARRANGEMENTS

It is not anticipated the Shire will be party to any joint venture arrangements during 2025/26.

15. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 30 Jun 25	Estimated amounts received	Estimated amounts paid	Estimated balance 30 Jun 26
	\$	\$	\$	\$
	0	0	0	0

15. SIGNIFICANT ACCOUNTING POLICIES - OTHER

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

COMPARATIVE FIGURES

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

BUDGET COMPARATIVE FIGURES

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

17. KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the *Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services.

Excludes rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

FEES AND CHARGES

Revenue (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, and rebates. Reimbursements and recoveries should be separated by note to ensure the correct calculation of ratios.

17. KEY TERMS AND DEFINITIONS - NATURE OR TYPE (CONTINUED)

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets includes loss on disposal of long term investments.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

18. KEY TERMS AND DEFINITIONS - REPORTING PROGRAMS

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE/ACTIVITIES

GOVERNANCE

Administration and operation of facilities and services to members of Council. Other costs that relate to tasks of assisting elected members and ratepayers on matters which do not concern specific Council services.

GENERAL PURPOSE FUNDING

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

Supervision of various local laws, fire prevention, emergency services and animal control.

HEALTH

Food quality and water control. Environmental Health Officer. Doctor Service.

EDUCATION AND WELFARE

Assistance to Cue Primary School, Senior Citizens and Youth Programmes along with involvement in work experience programmes.

HOUSING

Provision and maintenance of staff and rental housing.

COMMUNITY AMENITIES

Rubbish collection services, maintenance of refuse sites, administration of the town planning scheme, control and co-ordination of cemeteries, and maintenance of public conveniences.

RECREATION AND CULTURE

Maintenance of Shire hall, recreation centre, Stan Gurney Memorial Park and various reserves. Operation of library and internet services. Co-ordination of Australia Day activities.

TRANSPORT

Construction and maintenance of streets, roads, footpaths, drainage works, parking facilities, traffic signs and median strips. Control and maintenance of Cue Airport.

ECONOMIC SERVICES

The regulation and provision of tourism and the Historical Photographic Collection. Maintenance of the Shire-owned Caravan Park. Building and vermin control. Employment programme administered on behalf of the Department of Employment, Workplace Relations and Small Business.

OTHER PROPERTY AND SERVICES

Private works operation, plant repair and operation costs.

10.2 CUE COMMUNITY RESOURCE CENTRE FUNDING REVIEW

APPLICANT: Shire of Cue

DISCLOSURE OF INTEREST: The author is the Treasurer for the Cue Community Resource Centre Committee.

Cr Les Price is a board member of the Cue Community Resource Centre Committee.

Cr Julie Humphreys is the Manager of the Cue Community Resource Centre.

AUTHOR: Richard Towell - Shire of Cue

DATE: 22 August 2025

Matters for Consideration:

To review the annual allocation to the Cue Community Resource Centre for funding improvements, operations and staffing of the Cue Heritage Discovery Centre and Tourist Information Centre.

Background:

At the Ordinary Council Meeting held on 19 August 2025, it was suggested that a review be undertaken regarding the Shire's ongoing funding contribution of \$50,000 per annum to the Cue Community Resource Centre (CRC).

Historically, tourist information services were delivered by the Golden Art Shop under a contractual agreement. The most recent available contract (2011–2013) recorded an annual cost of \$22,000 for that service.

The CRC has since assumed responsibility for providing tourist information services and is now also involved in managing and staffing the Cue Heritage Discovery Centre. The expanded responsibilities have placed additional demands on CRC resources, necessitating increased staffing, longer operating hours during peak tourist seasons, and broader support for display maintenance, promotion, and ongoing improvements.

The Shire has provided four payments of \$50,000 plus GST to the CRC for the 2022 - 2025 financial years.

Comments:

The Cue CRC plays a vital role in the delivery of visitor services and the preservation and promotion of Cue's heritage. The addition of the Cue Heritage Discovery Centre adds value to the Shire's tourism offering, and continued financial support would ensure:

- Adequate staffing during peak tourist periods
- Expanded operating hours
- Regular maintenance and enhancement of displays
- Broader promotional activities
- A more seamless visitor experience

The CRC has expressed a desire to continue receiving the full \$50,000 contribution and to use the funding not only for staffing but also for general operations related to both the Tourist Information Centre and the Heritage Discovery Centre.

The CRC spent over \$50,000 building a gazebo furnished with tables and chair for holding Community events and for visitors to utilise as a sitting area.

The CRC currently employs one full-time staff member (Manager) and casual staff for approximately the hours equivalent to a full-time staff member.

Statutory Environment:

Nil

Policy Implications:

D.16 PROVISION OF SPONSORSHIP AND DONATIONS

Policy Statement

Calculation of Value of Requested Donation or Sponsorship

This Policy deals with requests for donation or sponsorship from external bodies. Requests may be for a cash donation or sponsorship; in kind (provision of goods and services or waiving of fees) donation or a combination of cash and in kind. In assessing requests for in kind donation or sponsorship, or a combination of in kind and cash sponsorship, then the value of the in kind request will be calculated. The full cost of the request (including calculated value of any in kind component) will be considered.

Donations

Donations by the Council reflect its commitment to improve the wellbeing of the community of the Shire of Cue. Because of the philanthropic nature of donations, the Council does not seek a direct cost – benefit return from the donation, and does not require a business case to be put. However, the Council does give preference to donations which will assist organisations which benefit the community of the Shire of Cue, or improve the services provided to visitors to the Shire of Cue.

- *Where the funds are not fully expended on the approved donation the surplus money is to be returned to the Shire*

All donations are to be acquitted in the financial year that it was granted unless prior approval is granted.

Eligibility

To be eligible to apply for a donation, the applicant must be an Association incorporated in accordance with the Associations Incorporations Act 1987 which includes organisations with religious and / or charitable objectives; and / or community based not for profit groups providing a direct service to the stakeholders and visitors of the Shire of Cue which demonstrably contribute to the wellbeing of residents and visitors, and serve to promote the development of the community.

Service Areas

The range of service areas considered for donations may include:

- a) Senior citizen's / community centre;*
- b) Community information and support services;*
- c) Youth services;*
- d) Children's services;*
- e) Emergency relief services;*
- f) Recreation services / sports clubs;*
- g) Community services;*
- h) Health services;*
- i) Education services;*

Organisations are expected to acknowledge the contribution made by the Shire of Cue.

Where a donation is approved for a specific purpose – such as purchase of equipment the organisation is required to provide evidence of expenditure.

Assessment Process

- *Applications are to be made in writing to the Chief Executive Officer detailing as a minimum:*
 - *Reason for request;*
 - *Amount requested (whether monetary, in kind or a combination of both); and*
 - *If donation is to be used towards the purchase of equipment, who will ultimately be the owner of the equipment and be responsible for its upkeep / maintenance.*

Any sponsorship or donation approved by the Chief Executive Officer will be funded from the G/L Account 04143 – CEO Discretionary Expenses.

Any request for sponsorship or donation which the Chief Executive Officer believes is outside his / her delegation, is in excess of the aforementioned budgetary item and / or requires the consideration of Council will be referred to Council.

Where a request for sponsorship or donations is referred to Council, the Council may decline the application or, subject to sufficient funds being available in the Council's budget, approve the application.

Financial Implications:

The Shire allocates a budget amount for the Cue Community Resource Centre of \$50,000 annually.

Strategic Implications:

The proposed action addresses the following objectives contained in the Shire's Strategic Community Plan 2023-2038.

Economic Objective

Outcome 1.1 Maximise local economic opportunities to benefit the whole community

1.2.2 Showcase our heritage and mining attractions

1.2.3 Develop new tourism attractions to enhance and encourage visitors to stay longer

Outcome 1.2 Develop strategies to increase number of tourists visiting the Shire

Outcome 2.2 Strengthen our communities' position for the future

2.2.1 Effective community and stakeholder engagement

2.2.2 Maintain a strong customer focus

2.2.3 Provide support to community and education groups

Social Objective

Outcome 3.2 Encourage community participation and services

3.2.4 Support provision of emergency services, support and encourage community volunteers

Consultation:

Julie Humphreys, Manager Cue CRC
Catherine Willett, Chairperson Cue CRC
Les Price, Shire President

Officers Recommendation:

Voting Requirement: Simple Majority

That Council:

Continue to provide an annual allocation of \$50,000 to the Cue Community Resource Centre for the purpose of

- employing additional staff resources, funding improvements to enhance the heritage area and operations of the Cue Heritage Discovery Centre and Tourist Information Centre

<i>Council Decision:</i>	Voting Requirement: Simple Majority
MOVED:	SECONDED:
CARRIED:	

**CUE COMMUNITY RESOURCE CENTRE INC.
12 213 855 382**

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2025**

**Liability limited by a scheme approved under
Professional Standards Legislation**

CUE COMMUNITY RESOURCE CENTRE INC.
12 213 855 382

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CUE COMMUNITY RESOURCE CENTRE INC.
12 213 855 382

COMMITTEE'S REPORT

Your committee members submit the financial report of the Cue Community Resource Centre Inc. for the financial year ended 30 June 2025.

Committee Members

The name of each member of the committee during the year and if different, at the date of the report;

Catherine Willett
Richard Towell
Jenni Dennis
Les Price
Stephanie Wandek
Cian Lyon
Harry Casey
Monika Doepgen
Margaret Clinch

Principal Activities

The principal activities of the association during the financial year were:

The association's object is to pursue the following charitable purposes:
The Cue Community Resource Centre Inc charitable purpose is to "Build a Connected Community"

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit of the association after providing for income tax amounted to \$27,097.56.

Significant Changes in State of Affairs

There have been no significant changes in the state of affairs of the association during the year.

Events After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

Environmental Issues

The association's operations are not regulated by any significant environmental regulations under a law of the commonwealth or of a state or territory of Australia.

Indemnification and Insurance of Officers and Auditors

CUE COMMUNITY RESOURCE CENTRE INC.
12 213 855 382

COMMITTEE'S REPORT

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Cue Community Resource Centre Inc..

Auditor's Independence Declaration

The auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 June 2025 has been received and can be found on page 3 of the financial report.

Signed in accordance with a resolution of the members of the committee.

Committee Member: _____
Catherine Willett

Dated this day of

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE MEMBERS OF
CUE COMMUNITY RESOURCE CENTRE INC.**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

32 Silvery Wave Vista Wandina WA 6530

Dated this 22nd day of August 2025

CUE COMMUNITY RESOURCE CENTRE INC.
12 213 855 382

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
INCOME			
Shire of Cue - Tourist & CHDC Donation		50,000.00	50,000.00
Bus Ticket Income		906.53	679.93
Donations		3,243.22	2,294.04
Dryblower Income		12,107.48	4,630.92
Grants		162,287.36	145,857.95
		<u>228,544.59</u>	<u>203,462.84</u>
OTHER INCOME			
Interest Received		77.55	248.32
Gross profit from trading		10,593.17	17,904.10
		<u>10,670.72</u>	<u>18,152.42</u>
		<u>239,215.31</u>	<u>221,615.26</u>
EXPENDITURE			
Advertising		-	198.00
Auditor's Remuneration		1,600.00	1,600.00
Bank Charges		660.51	786.06
Cleaning		448.45	495.59
Computer Equipment		1,596.00	-
Depreciation		1,609.00	1,363.00
Electricity		8,669.90	8,816.34
Freight & Cartage		2,392.92	6,058.10
Fundraising		11,599.39	6,936.84
General Expenses		1,776.26	2,604.93
Heritage Centre		1,472.59	12,991.63
Insurance		6,476.65	6,863.11
Office Equipment		790.50	198.35
Printing & Stationery		8,913.32	8,174.22
Repairs & Maintenance		515.00	4,277.12
Staff Training & Welfare		1,285.28	361.82
Subscriptions		6,564.83	6,360.48
Superannuation Contributions		15,271.90	14,581.29
Telephone		3,744.37	3,215.97
Travelling Expenses		1,016.00	3,166.64
Workshop Expenses		875.90	125.05
Wages		134,838.98	133,303.21
		<u>212,117.75</u>	<u>222,477.75</u>
Profit (Loss) before income tax		27,097.56	(862.49)

The accompanying notes form part of these financial statements.

CUE COMMUNITY RESOURCE CENTRE INC.
12 213 855 382

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
Profit (Loss) for the year		27,097.56	(862.49)
Retained earnings at the beginning of the financial year		274,610.29	275,472.78
Retained earnings at the end of the financial year		301,707.85	274,610.29

The accompanying notes form part of these financial statements.

CUE COMMUNITY RESOURCE CENTRE INC.
12 213 855 382

BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	273,378.28	236,216.45
Trade and other receivables	4	58.26	781.56
Inventories	5	2,626.07	5,708.56
TOTAL CURRENT ASSETS		<u>276,062.61</u>	<u>242,706.57</u>
NON-CURRENT ASSETS			
Property, plant and equipment	6	60,545.49	52,302.87
TOTAL NON-CURRENT ASSETS		<u>60,545.49</u>	<u>52,302.87</u>
TOTAL ASSETS		<u>336,608.10</u>	<u>295,009.44</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	34,900.25	20,399.15
TOTAL CURRENT LIABILITIES		<u>34,900.25</u>	<u>20,399.15</u>
TOTAL LIABILITIES		<u>34,900.25</u>	<u>20,399.15</u>
NET ASSETS		<u>301,707.85</u>	<u>274,610.29</u>
MEMBERS' FUNDS			
Retained earnings	8	301,707.85	274,610.29
TOTAL MEMBERS' FUNDS		<u>301,707.85</u>	<u>274,610.29</u>

The accompanying notes form part of these financial statements.

CUE COMMUNITY RESOURCE CENTRE INC.
12 213 855 382

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

The financial statements cover Cue Community Resource Centre Inc. as an individual entity. Cue Community Resource Centre Inc. is a not for profit Association incorporated in WA under the Associations Incorporation Act 2015.

The functional and presentation currency of Cue Community Resource Centre Inc. is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the opinion of the Committee of Management, the Association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

The Association is preparing special purpose financial statements since .

The financial statements and material accounting policies all comply with the recognition and measurement requirements in Australian Accounting Standards.

2 Summary of Significant Accounting Policies

Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and are net of any rebates and discounts received.

Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

Plant and Equipment

Each class of plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Plant and equipment is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

CUE COMMUNITY RESOURCE CENTRE INC.
12 213 855 382

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Impairment of Non-Financial Assets

At the end of each reporting period the association determines whether there is evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss , except for goodwill.

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

CUE COMMUNITY RESOURCE CENTRE INC.
12 213 855 382

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Sale of goods

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Interest revenue

Interest revenue is recognised using the effective interest rate method.

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Revenue from training services is generally recognised once the training has been delivered.

Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

CUE COMMUNITY RESOURCE CENTRE INC.
12 213 855 382

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025 \$	2024 \$
3 Cash and Cash Equivalents		
General Cheque Account	241,573.31	204,923.32
Payroll Cheque Account	8.67	8.67
Mastercard	525.99	91.70
Cash on Hand	100.00	100.00
Business Saver	31,170.31	31,092.76
	<u>273,378.28</u>	<u>236,216.45</u>
4 Trade and Other Receivables		
Current		
Trade Debtors	<u>58.26</u>	<u>781.56</u>
5 Inventories		
Current		
Stock on Hand	<u>2,626.07</u>	<u>5,708.56</u>
6 Property, plant and equipment		
Plant & Equipment	148,063.49	138,211.87
Less: Accumulated Depreciation	(87,518.00)	(85,909.00)
	<u>60,545.49</u>	<u>52,302.87</u>
Total Plant and Equipment	<u>60,545.49</u>	<u>52,302.87</u>
Total Property, Plant and Equipment	<u>60,545.49</u>	<u>52,302.87</u>
7 Accounts Payable and Other Payables		
Current		
Printer Lease	8,305.02	-
Trade Creditors	4,411.90	4,073.81
Superannuation Liability	4,683.68	1,053.09
GST Payable	10,306.15	9,143.75
Amounts Withheld	7,193.50	6,128.50
	<u>34,900.25</u>	<u>20,399.15</u>

CUE COMMUNITY RESOURCE CENTRE INC.
12 213 855 382

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025 \$	2024 \$
8 Retained Earnings		
Retained earnings at the beginning of the financial year	274,610.29	275,472.78
Net profit (Net loss) attributable to the association	27,097.56	(862.49)
Retained earnings at the end of the financial year	<u>301,707.85</u>	<u>274,610.29</u>

9 Statutory Information

The registered office of the association is:

Austin Street CUE WA 6640

The principal place of business is:

Austin Street CUE WA 6640

CUE COMMUNITY RESOURCE CENTRE INC.
12 213 855 382

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report as set out on pages 1 to 11:

1. Presents a true and fair view of the financial position of Cue Community Resource Centre Inc. as at 30 June 2025 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Cue Community Resource Centre Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President: _____
Catherine Willett

Treasurer: _____
Richard Towell

Dated this day of

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF CUE COMMUNITY RESOURCE CENTRE INC.
12 213 855 382**

Report on the Audit of the Financial Report

Opinion

I have audited the accompanying financial report, being a special purpose financial report, of Cue Community Resource Centre Inc. (the association), which comprises the balance sheet as at 30 June 2025, and the income and expenditure statement for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information, and the statement by members of the committee.

In my opinion, the accompanying financial report of the association for the year ended 30 June 2025 is prepared, in all material respects, in accordance with the Associations Incorporation Act 1987.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter- Basis of Accounting

I draw attention to note 1 to the financial report, which describes the basis of accounting. The financial report is prepared to assist the association in . As a result, the financial report may not be suitable for another purpose. My report is intended solely for the association and should not be distributed to or used by parties other than the association. My opinion is not modified in respect to this matter.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Act 1987 and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF CUE COMMUNITY RESOURCE CENTRE INC.
12 213 855 382**

Auditor's Responsibility for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

Name of Firm: Deborah Wheeldon
Certified Practising Accountant

Name of Director: _____
Deborah Wheeldon

Address: 32 Silvery Wave Vista Wandina WA 6530

Dated this 22nd day of August 2025

CUE COMMUNITY RESOURCE CENTRE INC.
12 213 855 382

CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Catherine Willett of , certify that:

- (a) I attended the annual general meeting of the association held on .
- (b) The financial statements for the year ended 30 June 2025 were submitted to the members of the association at its annual general meeting.

Dated this **day of**

Committee Member: _____
Catherine Willett

11

**MOTIONS BY MEMBERS OF WHICH PREVIOUS NOTICE HAS BEEN
GIVEN**

12 MOTIONS FOR CONSIDERATION AT THE NEXT MEETING

13 NEW BUSINESS OF AN URGENT NATURE

14 MATTERS FOR WHICH THE MEETING MAY BE CLOSED

Council Decision:	Voting Requirement: Simple Majority
MOVED:	SECONDED:
CARRIED:	

15 CLOSURE